

**NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION
PARITY RATIO SCHEDULE - SERIES 1998 INDENTURE
DECEMBER 31, 2020**

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2007</u>	<u>2013</u>	<u>TOTAL 1998 INDENTURE</u>
ASSETS							
Cash							
Investments:							
Acquisition/Redemption Funds	91,712	226,761	217,634	278,520	633,681	640,312	2,088,620
Debt Service/Reserve Fund	62,500	58,500	579,000	1,097,500	-	3,620,450	5,417,950
Other Funds	67,241	56,107	40,861	55,483	418,323	2,706,792	3,344,808
Interest Receivable	-	-	-	-	-	-	-
Student Loans:							
Student Loans Receivable	5,552,496	18,389,588	19,805,832	29,118,280	47,320,165	58,444,456	178,630,819
Interest Subsidy Receivable	2,507	8,332	11,015	12,537	15,522	28,223	78,137
Special Allowance Receivable	58,638	(56,126)	(61,271)	(34,670)	(176,207)	(525,196)	(794,831)
Borrower Interest Receivable	182,977	1,030,814	1,221,403	2,064,851	2,241,843	3,967,270	10,709,157
Accrued Rebate	-	-	-	-	-	-	-
Activity in Transit	1,324	15,004	12,534	40,397	17,085	39,347	125,690
TOTAL ASSETS ("Aggregate Market Value")	<u>6,019,394</u>	<u>19,728,982</u>	<u>21,827,008</u>	<u>32,632,898</u>	<u>50,470,413</u>	<u>68,921,655</u>	<u>199,600,349</u>
LIABILITIES							
Senior Debt Payable	6,250,000	5,850,000	10,000,000	11,650,000	64,400,000	41,150,000	139,300,000
Subordinate Debt Payable	-	-	-	-	-	-	-
Second Subordinate Debt Payable	-	-	-	-	-	-	-
Senior Interest Payable	78,125	74,100	126,667	150,479	209,914	33,238	672,523
Subordinate Interest Payable	-	-	-	-	-	-	-
Second Subordinate Interest Payable	-	-	-	-	-	-	-
Origination Fees Payable	-	-	-	-	-	-	-
Guarantee Fees Payable	-	-	-	-	-	-	-
Trust Expense Payable	-	-	-	-	-	-	-
Other Accrued Liabilities	3,554	7,008	11,249	14,308	32,277	6,478	74,873
TOTAL LIABILITIES	<u>6,331,679</u>	<u>5,931,108</u>	<u>10,137,915</u>	<u>11,814,787</u>	<u>64,642,191</u>	<u>41,189,716</u>	<u>140,047,397</u>
Parity Ratio							<u>142.5%</u>
Senior Parity Ratio							<u>142.5%</u>