

**NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION
PARITY RATIO SCHEDULE - SERIES 1998 INDENTURE
MARCH 31, 2022**

		<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2021</u>	<u>TOTAL</u> <u>1998 INDENTURE</u>
FUND (for formulas only; hide from report)		16	17	18	19	31	
ASSETS							
Cash							
Investments:							
Rows Hidden from final report. Balances linked individually but	Acquisition/Redemption Funds	87,209	212,328	250,719	252,473	8,892,188	9,694,916
	Revenue Fund	3,905	16,426	15,827	23,777	842,737	902,672
	Administration Fund	-	-	-	-	36,199	36,199
	Debt Service/Reserve Fund	62,500	58,500	100,000	116,500	2,080,017	2,417,517
	Rebate Fund	-	-	-	-	-	-
	Other Funds	-	-	-	-	10,000,084	10,000,084
	Acquisition/Redemption Funds	87,209	212,328	250,719	252,473	8,892,188	9,694,916
	Debt Service/Reserve Fund	62,500	58,500	100,000	116,500	2,080,017	2,417,517
	Other Funds	3,905	16,426	15,827	23,777	10,879,021	10,938,956
Interest Receivable		45	38	169	369	(233)	388
Student Loans:							
	Student Loans Receivable	4,636,273	15,601,656	16,807,370	25,051,155	216,130,158	278,226,611
	Interest Subsidy Receivable	1,403	5,132	9,338	10,305	111,990	138,168
	Special Allowance Receivable	48,743	(52,064)	(50,482)	(30,784)	(1,323,670)	(1,408,256)
	Borrower Interest Receivable	196,421	1,039,074	1,289,556	2,068,896	14,445,698	19,039,646
Accrued Rebate		-	-	-	-	-	-
Activity in Transit		2,499	4,128	34,635	25,125	164,177	230,565
TOTAL ASSETS ("Aggregate Market Value")		5,038,999	16,885,219	18,457,131	27,517,817	251,379,345	319,278,511
LIABILITIES							
	Senior Debt Payable	5,075,000	4,750,000	8,120,000	9,460,000	208,000,000	235,405,000
	Subordinate Debt Payable	-	-	-	-	-	-
	Second Subordinate Debt Payable	-	-	-	-	-	-
	Senior Interest Payable	19,531	18,525	31,667	37,620	562,813	670,156
	Subordinate Interest Payable	-	-	-	-	-	-
	Second Subordinate Interest Payable	-	-	-	-	-	-
	Origination Fees Payable	-	-	-	-	-	-
	Guarantee Fees Payable	-	-	-	-	-	-
	Trust Expense Payable	-	-	-	-	-	-
	Other Accrued Liabilities	2,894	5,923	9,512	12,357	81,638	112,323
TOTAL LIABILITIES		5,097,425	4,774,448	8,161,178	9,509,977	208,644,451	236,187,479
Parity Ratio							135.2%
Senior Parity Ratio							135.2%