

**NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION
PARITY RATIO SCHEDULE - SERIES 1998 INDENTURE
MARCH 31, 2020**

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2007</u>	<u>2009</u>	<u>2013</u>	<u>TOTAL 1998 INDENTURE</u>
ASSETS								
Cash								
Investments:								
Acquisition/Redemption Funds	138,261	244,228	452,437	750,856	1,259,380	1,355,317	-	4,200,479
Debt Service/Reserve Fund	62,500	58,500	579,000	1,097,500	-	2,921,863	698,587	5,417,950
Other Funds	23,872	57,103	44,141	58,950	511,685	270,271	8,948,994	9,915,016
Interest Receivable	202	274	768	1,132	998	3,166	6,519	13,059
Student Loans:								
Student Loans Receivable	5,990,434	19,751,213	21,385,856	30,820,580	51,067,565	62,429,828	-	191,445,476
Interest Subsidy Receivable	4,215	11,991	21,005	15,566	24,998	47,047	-	124,823
Special Allowance Receivable	54,583	(20,254)	(26,300)	11,870	(85,085)	(370,753)	-	(435,939)
Borrower Interest Receivable	203,070	1,000,826	1,188,494	2,085,178	2,311,374	4,231,157	-	11,020,098
Accrued Rebate	-	-	-	-	-	-	-	-
Activity in Transit	2,997	19,428	11,361	13,822	34,248	58,539	-	140,395
TOTAL ASSETS ("Aggregate Market Value")	<u>6,480,134</u>	<u>21,123,310</u>	<u>23,656,761</u>	<u>34,855,454</u>	<u>55,125,163</u>	<u>70,946,435</u>	<u>9,654,100</u>	<u>221,841,357</u>
LIABILITIES								
Senior Debt Payable	6,250,000	5,850,000	10,000,000	11,650,000	64,400,000	8,030,000	54,858,000	161,038,000
Subordinate Debt Payable	-	-	-	-	-	-	-	-
Second Subordinate Debt Payable	-	-	-	-	-	-	-	-
Senior Interest Payable	19,531	18,525	31,667	37,620	788,539	17,425	104,282	1,017,588
Subordinate Interest Payable	-	-	-	-	-	-	-	-
Second Subordinate Interest Payable	-	-	-	-	-	-	-	-
Origination Fees Payable	-	-	-	-	-	-	-	-
Guarantee Fees Payable	-	-	-	-	-	-	-	-
Trust Expense Payable	-	-	-	-	-	-	-	-
Other Accrued Liabilities	3,859	7,480	12,133	15,127	34,755	6,959	-	80,314
TOTAL LIABILITIES	<u>6,273,391</u>	<u>5,876,005</u>	<u>10,043,800</u>	<u>11,702,747</u>	<u>65,223,294</u>	<u>8,054,384</u>	<u>54,962,282</u>	<u>162,135,903</u>
Parity Ratio								<u>136.8%</u>
Senior Parity Ratio								<u>136.8%</u>